

balanced model

October 2022 | Illustrative Strategy Factsheet

This document shows relevant strategy backtested performance of Towers Watson Limited ("WTW") and which Atomos Investments Limited has contracted to perform key investment advisory services for its Model Portfolio Service from 1 January 2023.

Key Facts

Number of holdings:	14
Benchmark:	IA Mixed Investments 40-85% Shares
Strategy Inception:	31 October 2017
Platform Availability:	Pershing and SS&C Hubwise

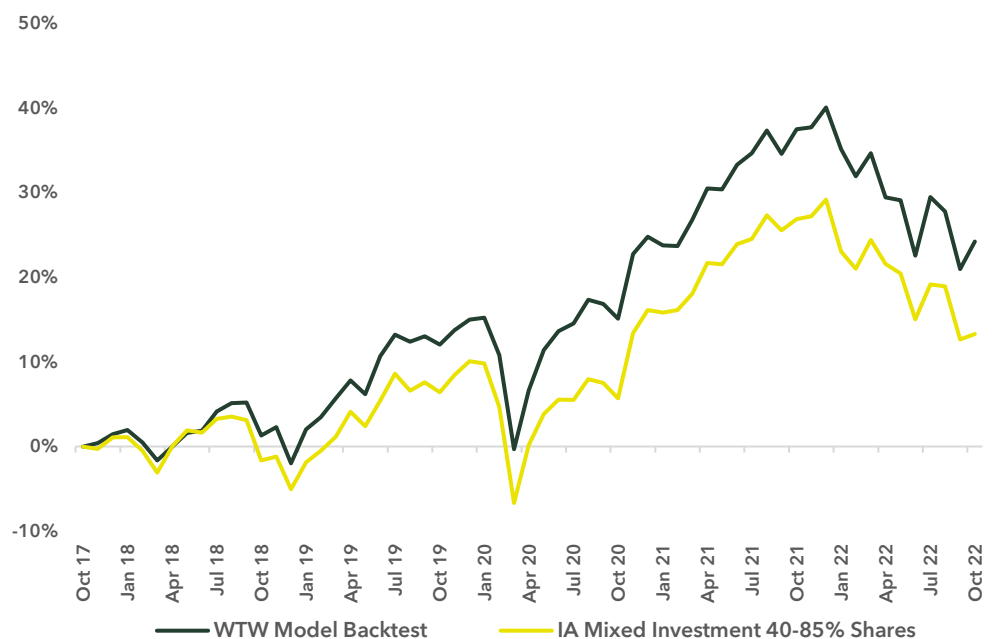
Overview

The aim of our balanced mandate is to increase the potential for return over the longer term. Capital protection is less important than achieving a better return. Investors are prepared to accept significant short-term fluctuations in the value of their investments in order to increase the potential return over the longer term and, in order to bear the impact of short-term market falls, are prepared to invest for a minimum of at least five years. Our balanced model portfolio will typically invest in a mixture of asset classes, predominantly by way of collective investment funds, including fixed interest securities and equities, both UK and overseas. Other assets, such as listed real estate and infrastructure, may be used to diversify the risk within the portfolio.

Top Holdings

State Street Sustainable Climate World Equity Fund	14.25%
State Street Multi-Factor Global ESG Equity Fund	14.25%
State Street World ESG Screened Index Equity Fund	9.75%
Insight US High Yield Beta Fund	8.5%
Robeco Multi-Factor Global Credits Fund	7.25%
State Street Global Aggregate Bond Index Fund	7.25%
State Street Global Treasury Bond Index Fund	7.25%
Alliance Trust	7.00%
State Street US ESG Screened Index Equity Fund	5.50%
Insight Fallen Angels Fund	4.50%

Performance



Past performance is not a reliable indicator of future performance.

31 October 2022

Cumulative Performance (%)

	1 Year	3 Years	5 Years
WTW Balanced Model Backtest	-9.7%	10.9%	24.2%
IA Mixed Investments 40-85%	-10.7%	6.4%	13.3%
Excess Return	1.0%	4.5%	10.9%

Discrete Performance (%)

	31/10/2021 - 31/10/2022	31/10/2020 - 31/10/2021	31/10/2019 - 31/10/2020	31/10/2018 - 31/10/2019	31/10/2017 - 31/10/2018
WTW Balanced Model Backtest	-9.7%	19.5%	2.7%	10.6%	1.3%
IA Mixed Investments 40-85%	-10.7%	20.0%	-0.7%	8.2%	-1.6%
Excess Return	1.0%	-0.6%	3.4%	2.4%	3.0%

Investment Product Costs

MiFiD Disclosure	Details	%
Ongoing Charges Figure (OCF)	The expected weighted average cost of the underlying funds' annual management charges and expenses	0.15
Transactional Fees	The estimated average of the transactional fees (brokerage, research, slippage costs etc) within the model's underlying fund holdings	0.15

These figures relate to the underlying funds in the models. They do not incorporate either financial advice or atomos' discretionary investment management fee.

Past performance is not a reliable indicator of future returns. Performance data is to 31 October 2022 and represents backtested performance of the Balanced model. WTW backtested performance is simulated using actual past performance of the building blocks combined with fixed weight allocations. All underlying returns sourced from investment managers are in local currency terms. All fixed income other than LC EMD and 30% of the passive and smart-beta equity allocation is assumed to be GBP hedged. Where past performance data is not available at the required dates for the underlying building blocks, a suitable proxy has been used. WTW backtested performance is net of an assumed total OCF of 32bps. Sourced from WTW and Atomos Investments Ltd. IA Mixed Investment 40-85% Shares benchmark return sourced from Morningstar. atomos is the trading name of Atomos Investments Limited, which is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales. Registered Office: Monument Place, 24 Monument Street, London, EC3R 8AJ.

The value of investments and income from them may fall as well as rise and is not guaranteed. Investors may not get back the original amount invested. Past performance is no guarantee of performance in the future. Changes in exchange rates may have an adverse effect on the value, price or income of the product